

# Oil Product Factsheet

## Product Crude Oil

<b>Symbols</b>	<b>Brent Crude:</b> BCO/USD <b>West Texas Intermediate:</b> WTI/USD	
<b>Margin rate</b>	Refer to GFG Margin Requirement	
<b>Trading Hours</b>	Sunday 20:00 EST (01:00 UK time) until Friday 17:00 EST (22:00 UK time) There is a daily break in trading from 18:00 EST (23:00 UK time) until 20:00 EST (01:00 UK time)	
<b>Expiration</b>	2 <sup>nd</sup> Wednesday of the month. Trading in these contracts expires at 14:30 EST (19:30 UK time)	
<b>Settlement basis</b>	Price at 14:30 EST (19:30 UK time)	
<b>Lot size</b>	1000 barrels	
<b>Maximum position</b>	100 lots (100,000 barrels)	
<b>Tick value</b>	0.1 USD	
<b>Price derived from</b>	Our price is derived from the current (front month) price of the ICE contract up to the 2nd Wednesday of each month, Between that date and the expiry date of the ICE contract, the FOREX.com BCO/USD and WTI/USD contracts will be priced from the next futures contract month to avoid expiry-related volatility.	
<b>Spread</b>	<p>In normal market conditions, the spread on BCO/USD and WTI/USD will usually be 7 points (0.07).</p> <p>For GFG88.com, BCO/USD and WTI/USD contracts expire on the 2nd Wednesday of every month (several days ahead of the ICE expiration date) . The spread is subject to changes with reasonable of time notice.</p> <p>View the current spread by logging into you GFG88.com Trading Account, or your Practice Account.</p>	
<b>Expiry dates 2010</b>	<b>Contract</b>	<b>Expiry Dates</b>
	March	Wednesday – 10/02/10
	April	Wednesday – 10/03/10
	May	Wednesday – 14/04/10
	June	Wednesday – 12/05/10
	July	Wednesday – 09/06/10
	August	Wednesday – 14/07/10
	September	Wednesday – 11/08/10
	October	Wednesday – 08/09/10
	November	Wednesday – 13/10/10
	December	Wednesday – 10/11/10
<b>Exchange holidays 2010</b>	<b>Date</b>	<b>Summary</b>
	2 April	Markets Closed
	5 April	Markets Closed
	3 May	Utilities contracts closed
	31 May	Some markets close early
	5 July	Some markets close early
	30 August	Some markets close early
	6 September	Some markets close early
	25 November	Some markets close early
	26 November	Some markets close early
	24 December	Some markets close early
	27 December	Some contracts closed
	28 December	Some contracts closed
	31 December	Some markets close early